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## **Asian Investors join launch of major new global climate change initiative.**

Asian institutional investors have joined more than 225 global investors with over US \$26.3 trillion in assets under management to engage the world's largest emitting companies to act on climate change.

[Climate Action 100+](#) launched today by five investor organisations in Paris at the One Planet Summit hosted by President Macron, is a new five-year project harnessing the weight and influence of global investors to engage the world's largest greenhouse gas emitting companies on climate action.

Investors who sign up to the Climate Action 100+ will engage with companies they invest in to ensure that they do more to reduce emissions, strengthen climate-related financial disclosures and improve their governance of climate change issues as they affect their business - transforming how these emitters address the climate challenge.

Commenting on the launch, **Rebecca Mikula-Wright, Director of the Asia Investor Group on Climate Change** said: "Significantly reducing emissions in Asia holds the key to keeping global warming well below 2degrees and in line with the Paris agreement. Asian companies and investors need to move swiftly, and this initiative can help build capacity on how climate change is impacting them now and in the future."

**Seiji Kawazoe, Associate General Manager at Sumitomo Mitsui Trust Bank** said: "SuMi Trust has been engaging with companies on ESG and climate issues and looks forward to working with other investors on this important initiative. It is especially important for Asia as investors seek more climate opportunities in the region while managing the transition risks in their portfolios."

**Sophia Cheng, Chief Investment Officer at Cathay Financial Holdings** said: "Cathay Life and Cathay Asset Management welcome the launch of this initiative. We recognise climate change risk can impact our portfolios, and we will continue to work with our investee companies to recognise and manage the risk and find the low carbon opportunities through good climate governance and disclosure."

The launch of the Climate Action 100+ comes at the two-year anniversary of the finalisation of the Paris Agreement. Further detail on the full list of investor signatories and the complete list of the top 100 companies that form the initial focus of this initiative will go public on the Climate Action 100+ website on 12 December 2017. Additional companies of

regional significance will be voted in by investor signatories to the initiative and released on January 31, 2018 at the [2018 Investor Summit on Climate Risk](#).

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### **Notes for Editors**

*Climate Action 100+ is five-year investor initiative to engage with the world's largest corporate greenhouse gas emitters on curbing emissions, strengthening climate-related financial disclosures and improving governance on climate change. Climate Action 100+ has been developed and will be coordinated by five partner organisations: Asian Investor Group on Climate Change (AIGCC); Ceres, the Investor Group on Climate Change (IGCC); Institutional Investors Group on Climate Change (IIGCC); and Principles for Responsible Investment (PRI). It builds upon the collaborative investor engagement pioneered since 2012 by the four organisations (AIGCC, Ceres, IGCC, and IIGCC) that together form the [Global Investor Coalition on Climate Change](#). It also draws upon the leadership of PRI and its investor engagements across environmental, social and governance issues. For more information, visit [www.ClimateAction100.org](http://www.ClimateAction100.org) and follow [@ActOnClimate100](#).*

### **About the AIGCC**

The Asia Investor Group on Climate Change (AIGCC) is an initiative to create awareness among Asia's asset owners and financial institutions about the risks and opportunities associated with climate change and low carbon investing. AIGCC provides capacity for investors to share best practice and to collaborate on investment activity, credit analysis, risk management, engagement and policy.

### **AIGCC Members**

Manulife Asset Management (Chair)	Cathay Financial Holdings
PT. ASABRI (Persero)	Sumitomo Mitsui Trust Holdings
LGT Impact	CalPERS
AustralianSuper	BlackRock
Generation Investment Management	International Finance Corporation
Armstrong Asset Management	FTSE Russell
Brawn Capital	MSCI
Moody's Investors Service	Japan Sustainable Investment Forum
China Sustainable Investment Forum	Impax Asset Management
Business Environment Council Hong Kong	

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